



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To the Board of Trustees
SAMVAD
Urmila Enclave, Flat No. 301A, Peace Road
PO.: Lalpur, Ranchi, Jharkhand-834001

Report on the Financial Statements

We have audited the accompanying financial statements of SAMVAD (FCRA Reg. No: 337800125), which comprises the Balance Sheet as at 31st March 2020, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

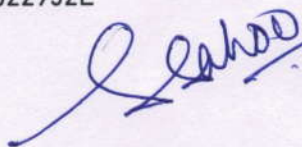
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the **SAMVAD** as at March 31st, 2020;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: S. Sahoo & Co
Chartered Accountants
FRN NO.: 0322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
M. M. No: -057426
(UDIN: 20057426AAAAZY5550)

Date: 10-11-2020
Place: New Delhi

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

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- a) In the case of the Balance Sheet, of the state of affairs of the **SAMVAD** as at March 31st, 2020;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: S. Sahoo & Co
Chartered Accountants
FRN NO.: 0322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
M. M. No: -057426
(UDIN: 20057426AAAAZY5550)

Date: 10-11-2020
Place: New Delhi

SAMVAD

AT:- URMILA ENCLAVE, FLAT NO-301-A, PEACE ROAD, PO:- LALPUR, RANCHI, JHARKHAND-834001
FOREIGN PROJECTS **AMOUNT IN INR**

BALANCE SHEET AS AT 31st MARCH 2020

	SCHEDULE	F.Y. 2019-20
SOURCES OF FUND		
I.FUND BALANCES:		
a. General Fund	[01]	21,550.00
b. Project Fund	[02]	1,26,14,832.35
c. Asset Fund	[03]	11,94,519.78
II.LOAN FUNDS:		
a. Secured Loans		-
b. Unsecured Loans		-
TOTAL	[I + II]	1,38,30,902.13
APPLICATION OF FUND		
I.FIXED ASSETS		
Opening Balance	[04]	15,67,209.05
Add: Addition during the year		13,03,623.00
Less: Accumulated Depreciation		11,11,058.00
Net Block		17,59,774.05
II. INVESTMENT		
III.CURRENT ASSETS, LOANS & ADVANCES:		
a. Cash & Bank Balance	[05]	1,20,84,463.08
b. Loans and Advances	[06]	7,817.00
	A	1,20,92,280.08
Less: CURRENT LIABILITIES & PROVISIONS:		
a. Current Liabilities	[07]	21,152.00
	B	21,152.00
NET CURRENT ASSETS	[A - B]	1,20,71,128.08
TOTAL	[I+II+III]	1,38,30,902.13

Significant Accounting Policies and Notes to Accounts [15] -

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :
S. SAHOO & CO.
Chartered Accountants
Firm No. 322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M No. 057426

Place: New Delhi
Date:

For:
SAMVAD

Ghanshyam
Ghanshyam
Secretary



SAMVAD

AT:- URMILA ENCLAVE, FLAT NO-301-A, PEACE ROAD, PO:- LALPUR, RANCHI, JHARKHAND-834001

FOREIGN PROJECTS

AMOUNT IN INR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

	SCHEDULE	F.Y. 2019-20
<u>I. INCOME</u>		
Grant In Aid	[08]	2,11,88,354.10
Bank Interest		98,517.00
TOTAL		2,12,86,871.10
<u>II. EXPENDITURE</u>		
Action Aid LRP	[09]	17,42,661.46
BFTW Project Expenses	[10]	1,13,71,959.72
Christian Aid Expenses	[11]	4,02,488.00
Centre for People Forestry's Expenses	[12]	2,02,585.00
OAK Foundation Project Expenses	[13]	61,38,638.75
Depreciation	[04]	2,54,386.00
Less: Depreciation Transferred to Asset Fund		1,09,103.23
TOTAL		2,00,03,615.71
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	12,83,255.40
IV. TRANSFERRED TO GENERAL FUND		821.00
TRANSFERRED TO PROJECT FUND		12,82,434.40

Significant Accounting Policies and Notes to Accounts [15]

The schedules referred to above form an integral part of the Financial Statement.


For & on behalf :
S. SAHOO & CO.
Chartered Accountants
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CA Subhajit Sahoo, FCA, LLB
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Place: New Delhi
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SAMVAD

AT:- URMILA ENCLAVE, FLAT NO-301-A, PEACE ROAD, PO:- LALPUR, RANCHI, JHARKHAND-834001

FOREIGN PROJECTS**AMOUNT IN INR****RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020****SCHEDULE F.Y. 2019-20****RECEIPTS****Opening Balance :**

Cash in Hand		16,159.00
Cash in Bank		92,20,586.01
Fixed Deposit		13,98,497.00
Grant Received	[14]	2,09,89,717.00
Bank Interest	[15]	3,00,956.00
Loans and Advances Received		21,152.00

TOTAL Rs.**3,19,47,067.01****PAYMENT**

Action Aid LRP	[09]	17,42,661.46
BFTW Project Expenses	[10]	1,13,71,959.72
Christian Aid Expenses	[11]	4,02,488.00
Centre for People Forestry's Expenses	[12]	2,02,585.00
OAK Foundation Project Expenses	[13]	61,38,638.75
TDS Receivable		4,271.00
Loans and Advances Paid		-

Closing Balance

Cash in Hand	[05]	6,827.00
Cash in Bank	[05]	1,20,77,636.08

TOTAL Rs.**3,19,47,067.01**

Significant Accounting Policies and Notes to Accounts [15]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :

S. SAHOO & CO.

Chartered Accountants

Firm No. 322952E



CA Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place: New Delhi

Date:

For & on behalf :

SAMVAD

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SAMVADAT:- URMILA ENCLAVE, FLAT NO-301-A, PEACE ROAD, PO:- LALPUR, RANCHI, JHARKHAND-834001
FOREIGN PROJECTS**AMOUNT IN INR****Schedules forming part of Financial Statement****F.Y. 2019-20****SCHEDULE [01] : GENERAL FUND**

Opening Balance	20,729.00
Add: Transfer from Income & Expenditure Account	821.00
TOTAL	21,550.00

SCHEDULE [02] : PROJECT FUND BALANCE**Centre for People Forestry's Expenses**

Grant received During the year	3,27,538.00
Add: Bank Interest	1,330.00
Less: Spent during the year	2,02,585.00
SUB TOTAL	1,26,283.00

Action Aid LRP

Opening Project Fund Balance	2,58,234.15
Grant received During the year	17,02,050.00
Add: Bank Interest	7,138.00
Less: Spent during the year	17,53,017.46
SUB TOTAL	2,14,404.69

Actionaid Thiland Fund

Opening Project Fund Balance	20,242.00
Add: Bank Interest	809.00
SUB TOTAL	21,051.00

BFTW

Opening Project Fund Balance	31,23,181.43
Add: Grant received During the year	1,11,31,894.00
Add: Bank Interest	76,859.00
Less: Spent during the year	1,14,04,505.50
SUB TOTAL	29,27,428.93

Christian Aid

Opening Project Fund Balance	19,38,448.38
Add: Bank Interest	96,887.00
Less: Spent during the year	4,02,698.00
SUB TOTAL	16,32,637.38



SAMVAD

AT:- URMILA ENCLAVE, FLAT NO-301-A, PEACE ROAD, PO:- LALPUR, RANCHI, JHARKHAND-834001

FOREIGN PROJECTS**AMOUNT IN INR****Schedules forming part of Financial Statement****F.Y. 2019-20****OAK Foundation**

Opening Project Fund Balance	59,88,644.00
Add: Grant received During the year	78,24,304.00
Add: Bank Interest	1,17,112.00
Less: Spent during the year	62,40,809.75

SUB TOTAL**76,89,250.25****Siemenpuu Foundation**

Grant received During the year	3,931.00
Less: Grant Receivable in the beginning of the year	3,801.90

SUB TOTAL**129.10****Can International Fund**

Opening Project Fund Balance	3,648.00
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SUB TOTAL**3,648.00****TOTAL****1,26,14,832.35****SCHEDULE [03] : ASSET FUND**

Opening Balance	-
Add: Addition during the Year	13,03,623.00
Less: Depreciation during the Year	1,09,103.23

TOTAL**11,94,519.78****SCHEDULE [05] : CLOSING CASH & BANK BALANCE**

Cash in Hand	6,827.00
Cash at Bank	
Allahabad Bank A/C No-20238986752	1,02,93,888.64
State Bank of India A/C No-32055189799	17,83,747.44

TOTAL**1,20,84,463.08****SCHEDULE [06] : LOAN AND ADVANCES**

TDS Receivable	6,842.00
Inter Project Advance	975.00

TOTAL**7,817.00**

SAMVAD

AT:- URMILA ENCLAVE, FLAT NO-301-A, PEACE ROAD, PO:- LALPUR, RANCHI, JHARKHAND-834001

FOREIGN PROJECTS**AMOUNT IN INR****Schedules forming part of Financial Statement****F.Y. 2019-20****SCHEDULE [07] : CURRENT LIABILITIES**

Audit Fees Payable	10,000.00
Expenses Payable	10,278.00
TDS Payable	874.00
TOTAL	21,152.00

SCHEDULE [08] : GRANT IN AID**ACTION AID LRP**

Grant received during the year	17,02,050.00
Add: Bank Interest	7,138.00
SUB TOTAL	17,09,188.00

Bread for the world

Grant received during the year	1,11,31,894.00
Add: Bank Interest	76,859.00
SUB TOTAL	1,12,08,753.00

Centre for People Forestry

Grant received during the year	3,27,538.00
Add: Bank Interest	1,330.00
SUB TOTAL	3,28,868.00

OAK Foundation

Grant received during the year	78,24,304.00
Add: Bank Interest	1,17,112.00
SUB TOTAL	79,41,416.00

SIEMENPUU Foundation

Grant received during the year	3,931.00
Less: Grant Receivable in the beginning	3,801.90
SUB TOTAL	129.10

TOTAL**2,11,88,354.10**

SAMVAD

AT:- URMILA ENCLAVE, FLAT NO-301-A, PEACE ROAD, PO:- LALPUR, RANCHI, JHARKHAND-834001

FOREIGN PROJECTS**AMOUNT IN INR****Schedules forming part of Financial Statement****F.Y. 2019-20****SCHEDULE [09] : ACTION AID LRP****Programme Expenses**

Campaign on Registration of unorganised	28,338.00
Capacity Building of Adolsecent Girls	27,160.00
Consultation on Traditional water management	30,462.00
Panchayat Level get together of Bal Panchayat	57,796.00
Prespective Development Exercise	16,140.00
Promotion of climate Resilient Agriculture	55,953.00
Seminar on SCP and TSP with staff	3,215.00
Staff capacitation on Right based approach	9,629.00
State level consultation on Adivasi women	35,783.00
Strengthening of 30 Existing Bal Panchayat	57,392.00
Strengthening of 6 Kishori Clubs	58,335.10
Study on SCP and TSP	21,048.00
Two days State level round Table consultation	51,132.00
Child Message collection	16,191.00
Training and Formation of collective	15,780.00
Two days training on Mahuwa and others	4,134.00
Establishment of Anandshala	16,730.00
East of Children Dream Creation	44,026.00
Monthly staff plan and review meeting	15,389.00
Refreshment of Child Message collection	17,368.00
Revival of Indigenopathy	8,775.00
Sawraj Library	11,980.00
Plan and Budget Meeting	8,590.00
Pani Panchayat	20,200.00
<u>Program Staff Cost</u>	
Remuneration of Program Coordinator	1,00,500.00
Remuneration of Program Director	85,300.00
Remuneration of Sponsorship Coordinator	1,26,525.00
Gram Sathi (Part time)	5,11,800.00
<u>Overhead Cost</u>	
Salary of Accountant	36,700.00
Local and outstation travel	38,843.00
Office Rent	55,000.00
Office Maintenance and Hospitality	6,762.36
Staff Welfare	32,931.00
Stationary and Newspaper	9,462.00
Telephone, Fax , Courier and Postage	23,492.00
Audit Fees	10,000.00
Non Recurring Expenses	73,800.00

TOTAL**17,42,661.46**

SAMVAD

AT:- URMILA ENCLAVE, FLAT NO-301-A, PEACE ROAD, PO:- LALPUR, RANCHI, JHARKHAND-834001

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2019-20

SCHEDULE [10] : BFTW PROJECT EXPENSES

Programme Expenses

Establishment of Local standing committee	4,04,718.00
Food security and Climate Resilient Agriculture	3,01,567.00

Internal Monitoring Planning	3,64,490.72
Monitoring, Planning and Capacity Building	3,71,679.00
Regional and State Level Advocacy	70,667.00
Strengthening of G.S and Its Federations	5,15,840.00
Support for Sustainable Agriculture	53,676.00
Travel cost	4,86,294.00

Program Staff Cost

Remuneration to Field Supervisors	12,28,956.00
Remuneration to Program Assistant	2,40,888.00
Remuneration to Program Coordinator	2,56,905.00
Staff Welfare	2,00,502.00
Volunteers	25,28,964.00

Administration cost

Audit Fees	57,820.00
Office Running and Maintenance	2,81,641.00
Rent, Electricity and Repair and Maintenance	2,66,404.00
Media, Stationary and Communication	1,30,775.00
Salary to Accountants	4,87,140.00
Salary to Computer Operators	2,56,620.00
Salary to Documentation officers	3,29,490.00
Salary to Librarian	50,274.00
Salary to Office Assistant	2,85,468.00
Salary to Office Coordinator	3,07,086.00
Salary to Project Director	4,44,028.00
Staff Welfare	2,20,244.00
Non Recurring Expenses	12,29,823.00

TOTAL

1,13,71,959.72

SCHEDULE [11] : CHRISTIAN AID EXPENSES

Programme Expenses

Strengthening the process of Eastern India Dialogue	2,680.00
Two Days Annual Convention of State Level for GS Federal	2,31,037.00
Two Days State Level Annual Akhara Celebration	1,23,393.00
Meeting Expenses	24,492.00
Website Hosting and Maintenance	20,886.00

TOTAL

4,02,488.00



SAMVAD

AT:- URMILA ENCLAVE, FLAT NO-301-A, PEACE ROAD, PO:- LALPUR, RANCHI, JHARKHAND-834001

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2019-20

SCHEDULE [12]: Centre for People Forestry's Project Expenses

Programme Expenses

Meeting with Gram Sabha	3,000.00
Quarterly Review meeting	3,060.00

Staff Orientation and capacitation	2,655.00
Community Facilitator	26,000.00
Field Visit	6,144.00
Outstation Travel	42,949.00
Project Coordinator (70%)	90,000.00

Administration Cost

Part Time Accountant	15,000.00
SKRC + BMRC Recurring Expenditure	7,663.00
Admin and overhead 5%	6,114.00

TOTAL	2,02,585.00
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SCHEDULE [13]: OAK Foundation Project Expenses

Programme Expenses	21,17,448.85
Consultant and other contracted services	1,08,451.00
Staff Salaries and related charges	32,74,492.00
Travel and conference	3,01,814.00
Indirect Overhead	3,26,498.90
Purchase of Books	9,934.00

TOTAL	61,38,638.75
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SCHEDULE [14] : GRANT RECEIVED

Action Aid LRP	17,02,050.00
BFTW	1,11,31,894.00
OAK Foundation	78,24,304.00
Centre for People Forestry	3,27,538.00
Siemenpuu Foundation	3,931.00

TOTAL	2,09,89,717.00
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SCHEDULE [15] : BANK INTEREST

Action Aid LRP	7,138.00
BFTW	76,859.00
OAK Foundation	1,17,112.00
Centre for People Forestry	1,330.00
Christian Aid	96,887.00
Action Aid Thiland	809.00
General Fund	821.00

TOTAL	3,00,956.00
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SAMVAD
AT:- URMILA ENCLAVE, FLAT NO-301-A, PEACE ROAD, PO:- LALPUR, RANCHI, JHARKHAND-834001
SCHEDULE [03] : FIXED ASSETS [FCRA PROJECTS]

AMOUNT IN INR

DESCRIPTION	GROSS BLOCK		ADDITIONS		DELETION	DEPRECIATION		WRITTEN DOWN		RATE OF DEPRN	
	As At					As at		VALUE			
	01.04.2019		<180	>180		31.03.2020	31.03.2019	31.03.2020	AS AT 31.03.20		AS AT 31.03.19
OAK FOUNDATION PROJECT											
Furniture & Fixtures	35,030.00	-	-	-	-	1,752.00	3,328.00	5,080.00	29,950.00	33,278.00	10%
Motor Cycle	2,90,634.00	-	-	-	-	21,798.00	40,325.00	62,123.00	2,28,511.00	2,68,836.00	15%
Computer and Accessories	49,199.00	-	-	-	-	9,840.00	15,744.00	25,584.00	23,615.00	39,359.00	40%
Laptop	1,00,000.00	-	-	-	-	20,000.00	32,000.00	52,000.00	48,000.00	80,000.00	40%
Digital camera	14,700.00	-	-	-	-	1,102.00	2,040.00	3,142.00	11,558.00	13,598.00	15%
LCD Projector	40,000.00	-	-	-	-	3,000.00	5,550.00	8,550.00	31,450.00	37,000.00	15%
Inverter	22,950.00	-	-	-	-	1,721.00	3,184.00	4,905.00	18,045.00	21,229.00	15%
BFTW PROJECT											
Furniture & Fixtures	71,306.00	-	18,290.00	-	-	28,533.00	5,192.00	33,725.00	55,871.00	42,773.00	10%
Motor Cycle	1,51,500.00	-	-	-	-	1,03,863.00	7,146.00	1,11,009.00	40,491.00	47,637.00	15%
Car	-	-	11,61,503.00	-	-	-	87,113.00	87,113.00	10,74,390.00	-	15%
Computer and Accessories	3,11,335.00	-	50,030.00	-	-	2,79,356.00	22,798.00	3,02,154.00	59,211.00	31,979.00	40%
LCD Projector	52,000.00	-	-	-	-	35,650.00	2,453.00	38,103.00	13,897.00	16,350.00	15%
Digital camera	11,600.00	-	-	-	-	7,953.00	547.00	8,500.00	3,100.00	3,647.00	15%
EED PROJECT											
Furniture & Fixtures	41,200.00	-	-	-	-	25,075.00	1,613.00	26,688.00	14,512.00	16,125.00	10%
Motor Cycle	1,49,000.00	-	-	-	-	1,25,013.00	3,598.00	1,28,611.00	20,389.00	23,987.00	15%
Computer and Accessories	1,32,228.00	-	-	-	-	1,31,930.00	119.00	1,32,049.00	179.00	298.00	40%
CHRISTIAN AID PROJECT											
Laptop	28,890.00	-	-	-	-	28,817.00	29.00	28,846.00	44.00	73.00	40%
Digital camera	5,990.00	-	-	-	-	4,784.00	181.00	4,965.00	1,025.00	1,206.00	15%
ACTION AID ASSOCIATION PROJECT											
Laptop	44,850.00	-	-	-	-	23,322.00	8,611.00	31,933.00	12,917.00	21,528.00	40%
Motor Cycle	-	73,800.00	-	-	-	-	11,070.00	11,070.00	62,730.00	-	15%
Digital camera	14,797.05	-	-	-	-	3,163.00	1,745.00	4,908.00	9,889.05	11,634.05	15%
TOTAL	15,67,209.05	73,800.00	12,29,823.00	-	-	8,56,672.00	2,54,386.00	11,11,058.00	17,59,774.05	7,10,537.05	

